SEC. 3. *And be it enacted,* That the said corporation shall have perpetual succession and make and use a corporate seal, and alter and renew the same at pleasure, and may adopt a constitution and by-laws for its government, and sue and be sued, plead and be impleaded in any court whatever.

SEC. 4. *And be it enacted,* That the capital stock of the said corporation shall not exceed one thousand shares of the par value of one hundred dollars each, being one hundred thousand dollars.

SEC. 5. *And be it enacted,* That said corporation shall be governed by a constitution and by-laws and managed by a board of seven directors, who shall be male members of the said corporation, twenty-one years of age or over, who are entitled to vote at any meeting of stockholders, and who shall be elected annually by the stockholders of said corporation, as may be provided for from time to time by the constitution and by-laws of said corporation, each stockholder being entitled to as many votes as he has shares, upon which he has paid five per centum of the par value, voting in person or by proxy, a majority of the voting stock constituting a quorum. The directors so elected shall serve for one year, or until their successors are elected and qualified.

SEC. 6. *And be it enacted,* That the capital stock and accumulated funds of the incorporation shall be invested in fee simple real estate and leaseholds, mortgages, bonds, stocks of other incorporated companies, individual securities and other evidence of debt, or in such other property as the said association may deem profitable; and that said corporation be authorized and empowered to take, hold and enjoy all such estates, real, personal or mixed, as may be obtained with the money aforesaid, and also with any and all other funds that may come into its possession in course of its business dealings; and may sell, grant, mortgage, lease and dispose of the same in its discretion, will and pleasure, and execute, acknowledge and deliver all deeds and legal instruments for the same.

SEC. 7. *And be it enacted,* That the following powers and privileges are also granted the said corporation: First, to receive any personal property or estate on storage or safe deposit on such terms or rates of charge as may be agreed on; second, to purchase, invest in and sell any kind of property, real, personal or mixed, and to execute deeds, conveyances, assignments or transfers thereof; third, to receive deposits of money, securities and other property from any person or corporation, and to accumulate the same, and to issue certificates of deposit therefor, payable at such times and on such terms, and