SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

CHAPTER 356.

AN ACT to incorporate the Millington Bank of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Robert F. Powell, Edwin H. Taylor, John P. Ahern, Henry Tonkin, Joseph Mallalieu, Isaac Gibbs, John S. Newman, Richard W. Moffett, John H. Wiest and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of The Millington Bank of Maryland, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatever; to have and use a common seal, and to alter the same at its pleasure; to make and adopt a constitution and by-laws for the government of the said body corporate and its officers; provided, the same shall not conflict with the Constitution and laws of this State or of the United States; to appoint directors and officers, and generally do, execute and enforce all and singular such acts, contracts, matter and things as may be necessary to carry out the object and protect the interests of said body corporate, and to exercise the power by this Act conferred upon it.

SEC. 2. *And be it enacted,* That the capital stock of said body corporate shall consist of six hundred shares of the par value of twenty-five dollars each; and the said body corporate shall not, however, undertake the prosecution of its business until the stock, to the amount of fifteen thousand dollars (which may be payable in such instalments as the directors of said corporation may stipulate), shall have been subscribed.

SEC. 3. *And be it enacted,* That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land, or any interest or estate therein, chattel, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property, and every and any evidence of debt; to advance money upon the security thereof, and pay such dividends on the capital stock of said bank to the stockholders of the said bank as will not impair the capital stock of said Millington Bank of Maryland, and pay such interest on deposits as may be provided by the rules and regulations of said bank, by receiving and holding the same, or accepting