not impair the capital of the said The Westminster Savings Bank.

SEC. 7. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

CHAPTER 306.

AN ACT to amend the charter of The Commercial Savings Bank of Cumberland, Maryland, so as to authorize said bank to engage in and conduct a general banking business.

Whereas The Commercial Savings Bank of Cumberland, Maryland, was duly incorporated under the General Laws of Maryland, authorizing the formation of savings institutions, for the purpose of conducting a savings bank in the city of Cumberland, with a capital stock of fifty thousand dollars, divided into five hundred shares of one hundred dollars each, according to the certificate of incorporation, approved December 6, 1906, and duly recorded in the clerk's office of the Circuit Court for Allegany county, in Liber J. W. Y. No. 5, folio 6, etc.; and

Whereas the said bank is now and has been ever since, conducting a savings bank in said city; and

Whereas it is the wish of the directors and stockholders of said bank that its corporate powers be increased and enlarged, and its charter be amended, so as to enable said bank to engage in, carry on and conduct in said city a general banking business; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Commercial Savings Bank of Cumberland, Maryland, be and it is hereby authorized and empowered to borrow money, receive money on deposit and pay interest thereon; to pay dividends upon its capital stock to its stockholders from its earnings, and to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; to buy and sell bills of exchange, notes, bonds or other securities; to make such special regulations in reference to special or other deposits as the board of directors may think advisable; to purchase and hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business; to issue letters of credit and other commercial obligations, and generally to do and transact a general banking business.