to time all such lines, poles, equipment and appliances; provided, however, that in the construction, maintenance, removal and repair thereof when within the limits of any incorporated town, the same shall be done under the supervision and by and with the approval in writing first had and obtained of the Town Commissioners thereof, and when within Caroline county, the same shall be done under the supervision and by and with the approval in writing first had and obtained of the County Commissioners of Caroline county, and when within Dorchester county, the same shall be done under the supervision and by and with the approval in writing, first had and obtained, of the County Commissioners of Dorchester county.

SEC. 6. *And be it enacted,* That the directors of said corporation shall have full power to adopt such by-laws, rules and regulations for the direction and management of said corporation as may in their judgment be necessary for the purpose of their corporation, not inconsistent with the provisions of this charter and the laws and constitution of this State and of the United States, and the directors of said corporation, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, preservation, operation and repair of said plant, property, line and equipment, and the transaction of all other business of said corporation, with full power to fix their compensation and to remove at pleasure.

SEC. 7. *And be it enacted,* That should said directors determine to increase the capital stock of said corporation, as authorized in the second section of this Act, they, or a majority of them, shall give the same notice of the time and place of subscribing such additional stock as is provided in section 3 of this Act, preliminary to the election of directors, a president and other officers.

SEC. 8. *And be it enacted,* That upon every subscription of said stock, whether under section 2 or section 7 of this Act, there shall be paid to the incorporators, or their agents, the sum of ten dollars on each and every share subscribed; and the residue shall be paid in such instalments and at such times as the directors shall prescribe and require; and if any subscriber shall neglect to pay any instalment for the space of thirty days after the same shall be due and payable, the stock on which it is due and demanded shall, at the discretion of said directors, be forfeited to the corporation; provided, nevertheless, that nothing herein contained shall be construed to prevent said corporation from suing for and recovering such unpaid instalments in like manner as other debts and claims are recoverable.