

ing by three insertions in some weekly newspaper published in Caroline county, Maryland, and at such meeting said incorporators, or a majority of them, shall lay the subscription books before the subscribers then and there present; thereupon the subscribers, or a majority of them, who may represent a majority of the stock so subscribed, shall elect by ballot, five or more directors, but not exceeding eleven, who shall be stockholders in said corporation, to manage the affairs of said corporation, which directors, or a majority of them, shall have the power to elect a president and such other officers from among the directors as may be provided for in the by-laws of said corporation, and in such election, and in all subsequent elections by the stockholders of the said company, each shareholder shall be allowed one vote for each share of stock owned by him or her, and every stockholder may vote, either in person or by proxy; and the said incorporators, or a majority of them, shall be judges of the first election of directors, and until the first election of directors, as herein provided for, said incorporators shall be the directors of said corporation, with full power and authority to act as such.

SEC. 4. *And be it enacted*, That the directors, president and other officers elected at the first meeting of said stockholders shall serve until the first Thursday in January thereafter, or until their successors shall be elected, and to continue the succession of said corporation, a general meeting of the stockholders shall be held annually on the first Thursday of January, at which meeting a board of directors shall be elected in the manner aforesaid to serve for one year or until their successors shall be elected, and other meetings of the stockholders may be called by the president and directors, or a majority of them, according to such rules as may be adopted by the by-laws of said corporation, and the board of directors may meet as often as may be necessary for the transaction of the business of the corporation.

SEC. 5. *And be it enacted*, That the corporation hereby formed shall have power and is hereby authorized to construct, lay, operate and erect lines of wires or conductors for the transmission of electricity, electric current and energy for purposes of illumination and for all lawful purposes for which electricity or magnetism may be applied or utilized, upon, along and over the streets, squares, lanes, alleys, roads, public highways, bridges and thoroughfares of the towns of Federalsburg and Preston, and of Caroline county, and of the town of Hurlock, and of Dorchester county, and to that end lay wires, tubes, conductors and insulators, and erect poles and posts, and construct, maintain, repair and remove from time