upon by a vote of a majority of the stock of the said corporation at the time of such increase or increases, and in case of the failure of any of the stockholders to subscribe and pay for their pro rata shares of said stock at the price named in said resolution or resolutions, then the board of directors shall have the power to sell said stock for cash to such person or corporations as they may see fit, not, however, under the price fixed in said resolution or resolutions.

SEC. 3. *And be it further enacted,* That the directors shall be elected annually by the stockholders on the first Monday in December, and they shall elect from their number at the first meeting of the board after their election as prescribed by the second section of this Act, and after all subsequent elections, a president and such vice-president as they may see fit, and shall have power to appoint a secretary or such assistant secretary and a treasurer and such assistant treasurer, and said secretary and treasurer may be one person, and to appoint and employ such other officers, clerks and agents as the business of said company from time to time require. All elections shall be by ballot, and at such elections and all meetings of the stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as director who is not a stockholder to the amount of five shares of stock.

SEC. 4. *And be it further enacted,* That the said corporation shall be and is hereby authorized, either for itself or as agent, to buy, sell, receive and ship on consignment all fruits, vegetables and farm products of every kind and description, also to buy, sell, receive and ship on consignment all fruits, vegetables and farm products of every kind and description, also to buy, sell, receive, ship on consignment or manufacture crates, baskets, boxes and other packages for the purpose of shipping fruits, vegetables and farm products of every kind and description, and to manufacture ice, and to do any and all things necessary for the purpose of growing and marketing fruits, vegetables and farm products of every kind and description, and also manufacturing ice, baskets, boxes and other packages for the purpose aforesaid, to buy, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, to loan and borrow money for any of the corporate purposes of the said corporation, and to mortgage its property, to execute, acknowledge and deliver all deeds, mortgages and other papers necessary for the transaction of its business.

SEC. 5. *And be it further enacted,* That the annual election shall be held at such time and place as may be determined