cester county, Maryland, in Liber F. H. P. No. 2, folios 116, 117, 118.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of "Calvin B. Taylor Banking Company of Berlin, Maryland," as it appears by its certificate of incorporation dated the thirteenth day of December, in the year nineteen hundred and seven, recorded among the Incorporation Records of said Worcester county, in Liber F. H. P. No. 2, folios 116, 117, 118, be and the same is hereby ratified and confirmed, and the shareholders thereof are hereby declared a body corporate under the name and style of "Calvin B. Taylor Banking Company of Berlin, Maryland."

SEC. 2. *Be it enacted,* That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of law; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation and a body politic may and can lawfully execute.

SEC. 3. *And be it enacted,* That the capital stock of "Calvin B. Taylor Banking Company of Berlin, Maryland," shall be fifty thousand dollars, and privilege is hereby given to said corporation to increase its capital stock to one hundred thousand dollars or less by new subscriptions, or by adding to said capital semi-annually or annually a portion of its net proceeds, not otherwise appropriated, when it shall so determine by the board of directors.

SEC. 4. *And be it enacted,* That said corporation shall have the power to borrow money, receive money on deposit, to loan money or to discount in accordance with the banking usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; may buy or sell bills of exchange, notes, bonds and other securities; may purchase and hold such real estate and personal estate and property as may be necessary for the accommodation and transaction of its business; may issue letters of credit and other commercial obligations, and generally do and transact a general banking business; and shall have power to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of debt of any State, corporation, association, municipality or public authority on such terms as may be agreed upon; to deal in exchange, foreign or domestic, and in every and all descriptions of property, personal effects, securities, mortgages, land,