

SEC. 6. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 1, 1908.

CHAPTER 378.

AN ACT to authorize the County Commissioners of Worcester county to issue bonds to an amount not exceeding fifty thousand dollars for the purpose of building and improving the public roads and highways within said county, and to levy and collect taxes for the payment of the said roads.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of building and improving public roads and highways within the said county, the County Commissioners of Worcester county, or a majority of the said commissioners, be and they are hereby authorized and empowered to issue coupon bonds to an amount not exceeding fifty thousand dollars, as hereinafter provided; said bonds to be signed by the president of the Board of County Commissioners and countersigned by the clerk of said Board of County Commissioners for Worcester county, with the corporate seal of the Board of County Commissioners attached.

SEC. 2. *And be it enacted*, That said bonds shall be issued on the faith and credit of Worcester county in denominations of five hundred dollars each, in such number as the Board of County Commissioners may determine; provided, they do not in the aggregate exceed fifty thousand dollars; and that the said bonds shall bear interest at a rate not exceeding five per centum per annum; said interest to accrue from the date thereof, and to be payable semi-annually on the first day of January and the first day of July of each and every year until maturity.

SEC. 3. *And be it enacted*, That the said bonds shall be numbered in consecutive order as issued, and that the whole or any part of the said bonds may be issued on the first day of any July, or the first day of any January within five years after the passage of this Act, which the Board of County Commissioners may by resolution select; and the said bonds shall mature as follows: Two thousand dollars thereof in the year 1933, and annually thereafter the sum of two thousand dollars until all of said bonds so issued shall be matured and shall have been paid; and should any of the said bonds so issued be redeemed before or at maturity, it shall be the duty of the County Commissioners to immediately cancel the same, and