town of Pocomoke City an amount not to exceed the sum of twenty-five thousand dollars, and to issue coupon bonds therefor in sums of not less than one hundred dollars and not more than one thousand dollars, to be signed by the Mayor and town treasurer of said town, with the seal of the town affixed, and to be registered by the town treasurer in a separate book to be kept for that purpose, and said bonds shall bear interest at a rate not to exceed five per centum per annum, payable semi-annually on the first day of April and the first day of October in each and every year, according to the tenor of the coupons attached to said bonds, and the principal of said bonds shall be payable thirty years after date, and all of said bonds shall be forever exempt from taxation except for State purposes, and they shall be known as the Pocomoke Street Improvement Bonds, and upon each of them shall be printed or engraved special reference to this Act, and the election hereby directed to be held as authorizing the issue thereof, and said bonds may be sold by the Mayor and Council at public or private sale, as they may think best; provided, that none of them shall be sold for less than their par or face value, with accrued interest, and the principal and interest of said bonds shall be made payable at such bank or banks as the Mayor and Council shall by ordinance direct, and the Mayor and Council are further authorized and empowered to provide for and regulate such other details for the issuing and sale of the said bonds as are not provided for in this Act.

SEC. 4. *And be it enacted,* That the money arising from the sale of said bonds shall be paid over to the Mayor and Council of said town, and by them it shall be deposited in some bank or banks to be designated by them, and it shall be paid out and disbursed only upon checks drawn by the Mayor and countersigned by the town treasurer, and the town treasurer shall keep a full and accurate account of all moneys received for such bonds and likewise of expenditures for improvements to the streets, and all money derived from said bonds shall be used exclusively for street improvement.

SEC. 5. *And be it enacted,* That if the decision of said election shall be for the issue of said bonds the Mayor and Council of Pocomoke City be and they are hereby authorized and empowered to take such steps and means for the improvement of any or all of the streets, avenues, alleys or ways of Pocomoke City by curbing, recurbing, grading, regrading, paving, shelling, placing stone or other material from curb to curb or any part thereof, widening, straightening or otherwise altering or improving the said streets, avenues, alleys, ways or any of them, as the Mayor and Council in their judgment may think