

such amounts, not less, however, than five hundred dollars at any one time, and not exceeding in the total the said sum of twenty-five thousand dollars, and at such time as the Mayor and Council of Berlin, in their discretion, may deem proper, until the said fifty series have been issued and sold, provided that none of said bonds shall be sold at less than par.

48q. For the purpose of redeeming said bonds at their maturity, and for securing the prompt payment of the interest thereon, the said Mayor and Council are hereby empowered and directed to apply all net income arising from water and light or water or light rents, after the expense of any necessary betterments or proper repairs are made—first, to the payment of the interest on said bonds, and secondly, to invest the remainder, if any there be, in a sinking fund for the payment of said bonds as they respectively mature. The coupons on said bonds shall be receivable by said Mayor and Council in payment of taxes due to said town. In the event that the said rents shall not be sufficient in amount to pay the interest on said bonds or the principal thereof as it shall become due, the said Mayor and Council shall annually levy on the taxable property of said town such sums of money in addition to the levy hereinbefore provided for, as shall in their discretion be necessary for the prompt payment of the interest on said bonds and the principal thereof when the same may become due, and any surplus on hand at any time arising from such levy shall be, by the said Mayor and Council, invested in some safe securities as a sinking fund, which shall not at any time be diverted from the purposes of this Act.

48r. The money arising from the sale of said bonds shall be paid to the Mayor and Council of said town, and by them be deposited in some safe bank, and shall only be drawn therefrom on checks signed by the Mayor and countersigned by the secretary and treasurer; and the said secretary and treasurer shall keep in a book for the purpose a full registry of the bonds sold, the different series, the number of bonds and the name of the purchasers and amounts realized on sale, and any transfer and assignments of the same.

48s. The said Mayor and Council shall procure the services of some competent engineer or engineers to give them plans and specifications in the erection of water works, reservoirs, conduits, plugs and all necessary equipment for proper water works and a sufficient supply of water; and a competent engineer or engineers to give them plans and specifications in the erection and establishing of a proper electric, gas or such other lighting plant as they may determine upon, and all necessary