the regular or at a special election shall be made in the same manner as is hereinbefore provided for in the election of Mayor and Council, and if a majority of the votes cast shall be against the issuing of water and light bonds, then and in that case no bonds shall be issued, but if the majority of the votes cast shall be for the issuing of water and light bonds, then the Mayor and Council shall issue said bonds to the amount of $25,000.00 or less as hereafter provided; and if a majority of the votes cast shall be against the issuing of water bonds, then and in that case no bonds shall be issued, but if a majority of the votes cast shall be for the issuing of water bonds, then the said Mayor and Council shall issue the said bonds to the amount of $25,000.00 or less, as hereafter provided. The Mayor and Council may, in their discretion, order said vote to be taken, either together on the question of the bond issue for a water supply or lighting plant, or for a water supply or lighting plant alone, but nothing herein contained shall be construed as a power to the said Mayor and Council to order a vote to be taken on all of said questions together, it being the intention hereof to authorize the vote only upon the question of a water supply and lighting plant or either of them separately.

48o. If the decision by said election shall be for the issuing of water and light bonds or for water bonds or for light bonds, the Mayor and Council of Berlin are hereby authorized and directed to borrow on the credit of the town of Berlin an amount not exceeding the sum of $25,000.00, and to issue coupon bonds therefor in sums of not less than one hundred dollars and not more than five hundred dollars each, to be signed by the Mayor of said town and to be countersigned by the secretary and treasurer thereof, with the seal of the said town attached, and to be registered by said secretary and treasurer in a separate book kept for that purpose; said bonds shall bear interest at the rate of five per cent. per annum, payable semi-annually, on the first day of January and July in each and every year until the said bonds are paid; said bonds shall be forever exempt from all taxation whatsoever except for State purposes, and shall have printed on them a distinct reference to the Act and the election directing their issue.

48P. Said bonds shall be issued in series from one to fifty inclusive, according to the aggregate amount issued, each series consisting of five hundred dollars of said amount, and shall be redeemable as follows: Five hundred dollars thereof five years from the date of their issue and thereafter annually on the first day of July in each and every year, five hundred dollars thereof, until the whole amount so issued shall have been paid, and said bonds shall be sold at public or private sale, and in