203A. The President and Commissioners of Princess Anne shall have authority to grant franchises upon such terms as they may prescribe to any person, persons or corporation, to establish a water works system in the town of Princess Anne, and to lay water mains under the streets of said town, and to convey water through pipes under the sidewalks of said town to residences and other buildings.

203B. The President and Commissioners of Princess Anne shall have authority to grant franchises, upon such terms as they may prescribe, to any person, persons or corporation, to erect and maintain a plant in said town for furnishing light, power and heat, and to lay, erect, construct, build and operate such lines of wire, tubes, posts, conductors and conduits along, under, upon or over the streets, avenues, sidewalks and squares of said town, as may be necessary for the transmission of light, power or heat.

203c. That if the President and Commissioners of Princess Anne shall at any time hereafter by virtue of competent authority sell the water works system now owned and operated by the town of Princess Anne, then the said President and Commissioners of Princess Anne be and they are hereby authorized to contract with any person, persons or corporation to furnish water for the protection of the property in said town against damage and destruction by fire and to furnish lights for the streets, avenues and squares of said town, upon such terms and for such length of time as may be agreed upon.

SEC. 2. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

CHAPTER 573.

AN ACT to authorize the President and Commissioners of Princess Anne to sell the water works system now owned and operated by the town of Princess Anne at a sum not less than ten thousand dollars, whenever a majority of the male and female taxables upon the assessment books of said town, both in numbers and in the amount of taxes paid by them shall file with the President and Commissioners of Princess Anne, a petition in writing, signed by them, praying for such sale; and in the event of a sale to direct the said President and Commissioners to use so much of the purchase money as may be necessary in creating a sinking fund for the redemption of the bonded indebtedness of said town when the same