sufficient sum to pay the annual interest on said bonds then outstanding, and also the sum of one hundred and fifty dollars; said sum of one hundred and fifty dollars shall be deposited by him at interest in the Annapolis Savings Institution as a sinking fund for the redemption of said bonds at their maturity twenty years after the date thereof, or when called for redemption by said corporation and the general provisions and requirements of section fourteen of said Act of 1896, shall be applicable thereto.

Authorized

SEC. 15. And be it enacted, That the Mayor, Counsellor and Aldermen of the City of Annapolis, the Board of School and directed Commissioners of Anne Arundel County and the Board of County Commissioners of said county are hereby authorized and directed, as provided in section fifteen, chapter 275 of the Acts of the General Assembly of Maryland of 1896, to pass all necessary ordinances, orders and resolutions, and do all acts necessary to carry into effect the objects and provisions of this Act, and in case of failure or delay in selling said bonds, or either of said isssues hereby authorized, at least at the par value thereof, at public sale, then to borrow money respectively at the current banking rates therefor upon the note or notes discounted, in the one case of said Board of School Commissioners endorsed by said Board of County Commissioners up to the amount of six thousand dollars, and in the other case upon the note or notes discounted of the said Mayor, Counsellor and Aldermen, up to the amount of three thousand dollars, and to pledge, if need be, their unsold bond issues respectively as collateral security for any such note or notes.

Money to be paid.

Sec. 16. And be it enacted, That from the fund realized from the issue and sale of bonds, herein authorized to be issued, or from the money borrowed or notes discounted as hereby authorized by the Board of County School Commissioners of Anne Arundel County, the school examiner of Anne Arundel county shall, upon the warrant of said building committee, issued in accordance with the provisions of this Act, pay to the Hudson School Furniture Company, of Athens, Ohio, the sum of two thousand dollars in payment for furniture heretofore supplied to the Annapolis public school building in furnishing the same.

Teachers to be paid.

SEC. 17. And be it enacted, That from the sale of bonds herein authorized to be issued by the Board of County School Commissioners of Anne Arundel County, the school examiner of Anne Arundel county shall pay to Walter H. Schaeffer, the sum of six hundred dollars for his services as teacher in the