

SEC. 8. *And be it enacted*, That when any court shall appoint the said company as receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, the capital stock as paid in may be taken and considered as the surety required by law for the faithful performance of their duties; provided, the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever. The court, if it may deem necessary, may from time to time appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which said investments are made and the security afforded to those by or from whom its engagements are held, and the expenses of such investigations shall be defrayed by said company; or the court may, if it deem necessary, examine the officers of said company, under oath or affirmation, as to the security aforesaid.

Capital stock
taken as
surety.

SEC. 9. *And be it enacted*, That any executor or administrator, guardian or other trustee, or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company.

Authority
given.

SEC. 10. *And be it enacted*, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dispose of at their pleasure, and to execute, acknowledge and deliver all deeds and instruments of writing concerning the same.

Certain
powers
given.

SEC. 11. *And be it enacted*, That the president, vice-president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of said corporation as they may deem advantageous to the interests thereof, provided the same be not contrary to the law of the land.

Adopt rules.

SEC. 12. *And be it further enacted*, That the said corporation shall be subject at all times to the Act of Assembly of Maryland, chapter 109, as amended by Act of 1896, chapter 160, and of the Act of 1892, chapter 279, and all general laws governing associations of a similar character.

Subject to a
certain Act.