

Punishments," to be inserted after section 119 of said Article, and to be designated as Section 119 B, under the sub-heading of "Fraud by Directors or Officers of Insurance Companies," said section to read as follows :

119 B. Any director or officer of any insurance company, or association, or fraternal beneficiary association, who shall receive any premium or assessment on behalf of said company, association, or fraternal beneficiary association, knowing at the time of the receipt of said premium or assessment said company, association, or fraternal beneficiary association to be insolvent, shall be deemed guilty of a misdemeanor, and upon conviction thereof, shall be liable to a fine not exceeding five hundred dollars, or imprisonment in jail for a period not exceeding six months, or both, in the discretion of the court.

Guilty of misdemeanor.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Effective.

Approved April 9, 1898.

CHAPTER 321.

AN ACT to appropriate a sum of money to Charlotte Hall School, in St. Mary's County, Maryland, and to establish twenty-six free scholarships therein.

WHEREAS, It appears that the appropriation made by chapter four hundred and eighty-three of the Acts of 1894, for the support of Charlotte Hall School will expire on and after the first day of June, eighteen hundred and ninety-eight; and

Preamble.

WHEREAS, The president and trustees of Charlotte Hall School propose, in addition to the free education heretofore furnished by said school, to establish and maintain free scholarships, including board and tuition, for one student from each senatorial district of the State.

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the annual sum of five thousand (\$5,000) dollars be and the same is hereby annually appropriated for two consecutive years, for the use and benefit of Charlotte Hall School, in St. Mary's county, in this State.

Sum of money appropriated.

SEC. 2. *And be it enacted,* That the Treasurer of the State of Maryland be and he is hereby directed, on the warrant of the Comptroller, which warrant the Comptroller is hereby authorized to draw, to pay said five thousand dollars hereby annually appropriated for two consecutive years, to the president of the board of trustees of Charlotte Hall School, in St.

Appropriation.