

as fully and completely as a natural person to improve the same, as may appear expedient by laying out and grading streets, and also by the erection of buildings for dwelling and business purposes, with the right to sell, mortgage and lease the same; and the said corporation shall be and is hereby authorized to loan money upon, purchase, sell or issue bonds or mortgages or debenture bonds upon the security of real or personal estates in the State of Maryland or elsewhere; to loan money upon real or personal securities; to loan money and make advances secured by mortgage to be paid upon such terms as may be approved by said corporation; to loan and borrow money for any of the corporate purposes of said corporation; to receive money on deposit subject to check or otherwise; to have discretionary power to invest at its pleasure its capital stock, and all monies received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real or personal, as may be obtained with the monies aforesaid; to execute, acknowledge and deliver all deeds and legal papers and instruments concerning the same; to collect rents, ground-rents, interest on mortgages, dividends and incomes of all kinds upon such terms as may be arranged; and it shall be lawful for any other companies or corporations chartered or to be chartered under the laws of this State, to enter into any agreement with this company which shall be for the common benefit and will promote the objects, designs and purposes thereof.

SEC. 16. *And be it further enacted*, That said company be and is hereby authorized and empowered to issue bonds with or without coupons attached, in such amounts and payable at such times and places with interest not exceeding six per cent., as they may deem expedient; said bonds to be secured by mortgage or mortgages, deed or deeds of trust, or real, leasehold and personal property belonging to it. Bonds issued.

SEC. 17. *And be it further enacted*, That the said company be and it is authorized and empowered to loan money to the County Commissioners of the respective counties of this State, or to any municipal corporation throughout the State, to be used in the promotion of any public improvements therein authorized by law, or for any lawful purpose of any such county or municipal corporation respectively. Loan money.

SEC. 18. *And be it further enacted*, That the said company be and is hereby authorized and empowered to lend and borrow money for any of the purposes for which it was created upon the pledge or security of any stock, bonds, notes or other choses in actions, claims of any instrument of writing or any other lawful securities whatever. Loan money.