

to be collected by the proper authorities as other taxes for county purposes in the several counties, and as municipal taxes are collected in Baltimore city, and for State taxes as hereinafter mentioned ; said taxes, when so collected, shall be applied as follows : One-fourth of the amount so received in each county of the State and in Baltimore city shall, on or before the thirty-first day of December, in each and every year, to be paid to the Comptroller of the State Treasury, by the several county collectors or treasurers, and the collector of taxes in Baltimore city, to be paid into the State Treasury ; the remaining three-fourths of the amount so received shall, in each county in this State, be by said collectors of taxes, paid to the order of the County Commissioners of the several counties, to be by said Commissioners applied to county purposes ; and in Baltimore city shall be paid to the order of the Mayor and City Council, to be applied as may be deemed proper, and the tax hereby levied shall, in each year, be due and payable in the county or Baltimore city, where the mortgage is recorded ; provided, that if any mortgage is recorded in two or more counties or in Baltimore city, and in any county or counties of the State, the tax hereby levied shall each year be paid in the county or Baltimore city, where the greater portion of the property covered by the mortgage is located.

When year
shall begin
and end.

146 b. For the purpose of collecting said tax, the year shall begin on the first day of September, and end on the thirty-first day of August in each succeeding year ; and whenever any mortgage has been recorded only a part of a year, the tax shall be paid only for that part of the year for which it has been of record ; and all mortgagees or assignees holding mortgages of record in this State, that shall pay their State taxes thereon on or before the first day of October of the year in which said taxes were due and demandable, shall be entitled to a deduction of five per centum on the amount of said taxes ; all that shall pay the same on or before the first day of November of the said year, shall be entitled to a deduction of four per centum, and all that shall pay the same on or before the first day of December of the said year, shall be entitled to a deduction of three per centum ; and at the time of receiving said taxes the proper officers shall make the deductions aforesaid, and note the same upon the receipts given to the mortgagees or assignees holding mortgages of record so paying ; and all taxes remaining unpaid on the first day of January of the year following, shall be chargeable with interest thereon from that date until paid ; and every collector shall, on all sums