Effective.

SEC. 2. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved April 7, 1898.

CHAPTER 302.

AN ACT to add certain new sections to Article 23 of the Code of Public General Laws, title "Corporations" under the new sub-title "Surety and Fidelity Companies," to follow Section 244, to be designated as Sections 244 A, 244 B and 244 c.

New sections

SECTION 1. Be it enacted by the General Assembly of Maryland, That three new sections be and the same are hereby added to Article 23 of the Code of Public General Laws, title "Corporations" under the new sub-title "Surety and Fidelity Companies," to follow Section 244, to be designated as Sections 244 A, 244 B and 244 c, and to read as follows:

Executed by a surety company.

244 A. Whenever any bond, undertaking, recognizance or other obligation is by law, or the charter, ordinances, rules or regulations of any municipality, board, body, organization, court, judge or public officer, required or permitted to be made, given, tendered or filed with surety or sureties, and whenever the performance of any act, duty or obligation, or the refraining from any act, is required or permitted to be guaranteed, such bond, undertaking, obligation, recognizance or guaranty may be executed by a surety company qualified as hereinafter provided; and such execution by such company of such bond, undertaking, obligation, recognizance or guaranty, shall be in all respects a full and complete compliance with every requirement of every law, charter, ordinance, rule or regulation that such bond, undertaking, obligation, recognizance or guaranty shall be executed by one surety or by one or more sureties, or that such sureties shall be residents or householders or freeholders, or either or both, or possess any other qualification; and all court judges, heads of departments, boards, bodies, municipalities and public officers of every character, shall accept and treat such bond, undertaking, obligation, recognizance or guaranty when so executed by such company as conforming to and fully and completely complying with every such requirement of every such law, charter, ordinance, rule or regulation.