

Mayor, etc.,
directed to
pass ordi-
nances, etc.

SEC. 15. *And be it enacted*, That the Mayor, Counsellor and Aldermen of the city of Annapolis, the Board of School Commissioners of Anne Arundel county, and the Board of County Commissioners of said county, are hereby authorized and directed, as speedily as possible after the passage of this Act, to pass all such ordinances, orders or resolutions, and to make all such appropriations as may be necessary; to have printed, signed, advertised and sold the bonds to be issued by them respectively, as required by this Act, and to do all such other Acts as may be necessary to carry fully into effect the objects of this Act; and are further hereby authorized and directed, respectively, in case of delay or failure in selling said bonds or either of said issues thereof hereby authorized, at least at the par value thereof at public sale, to borrow money, respectively, at the current banking rates therefor, upon the note or notes discounted in the one case of the said school commissioners, endorsed by said Board of County Commissioners up to the amount of six thousand dollars (\$6,000;) and in the other case, upon the note or notes discounted of the said Mayor, Counsellor and Aldermen, up to the amount of three thousand dollars (\$3,000,) and to pledge their respective unsold bond issues as collateral security for the payment of such note or notes so discounted by them, or either of them respectively.

Effective.

SEC. 16. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 9, 1898.

CHAPTER 277.

AN ACT to repeal Section 10 of Article XI of the Code of Public General Laws of Maryland, title "Banks," and to re-enact the same with amendments, and to add additional sections to said Article XI, to be designated as Sections 31, 32, 33, 34 and 35, and to repeal all Acts and parts of Acts inconsistent herewith.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section 10 of Article XI of the Code of Public General Laws, title "Banks," be and the same is hereby repealed and re-enacted with amendments, and that new sections be added to said Article XI, to be designated sections 31, 32, 33, 34 and 35, so that said section 10 and sections 31, 32, 33, 34 and 35 shall read as follows:

Repeal.