

county, with the endorsement thereon of the County Commissioners of Anne Arundel county, (which endorsement said County Commissioners are hereby authorized and required to give) to the amount of six thousand dollars (\$6,000); said bonds shall be issued in sums of not less than one hundred nor more than one thousand dollars each, and shall be signed by the president of the said Board of School Commissioners and countersigned by the secretary of said board, with the corporate seal of said board attached; said bonds shall be dated the first day of July, eighteen hundred and ninety eight, and shall bear interest at the rate of five per centum per annum, payable on the first day of January and July, in each year until the said bonds are respectively paid; for which semi-annual interest proper interest coupons payable to the bearer shall be attached to said bonds, to be signed by the president of the said Board of County School Commissioners and countersigned by the secretary thereof, said bonds shall be made payable to the bearer and shall be forever exempt from all taxation, other than taxation for State purposes, and shall have printed on them a district reference to this Act as authorizing the issue thereof. Said bonds shall be endorsed by the County Commissioners of Anne Arundel county, and the credit of said county shall be pledged thereby for the payment of the same, principal and interest. Such endorsement shall be by the president of the Board of County Commissioners of Anne Arundel county, as such signing the same, and the clerk of said County Commissioners countersigning the same, with the corporate seal of said County Commissioners attached thereto; provided, however, that the issue of said bonds on the part of the school commissioners of said county, and the endorsement of the same by the County Commissioners of said county, shall be simultaneous with the issue of three thousand dollars (\$3,000) of bonds by the Mayor, Counsellor and Aldermen of the city of Annapolis for the same purpose, as provided and directed by the subsequent sections of this Act, or with the providing by said Mayor, Counsellor and Aldermen in some other manner, whether by loan, negotiated or otherwise, of said sum of three thousand dollars (\$3,000) for the purpose of contributing towards the erection and furnishing of said building.

SEC. 5. *And be it enacted,* That the School Commissioners of Anne Arundel county are hereby authorized and directed to retain each and every year from the sums of money appropriated to them by the County Commissioners for the support of

retain a
sufficient
amount of
money.