

severally mature, and the same shall not be diverted for any other purpose whatever. And any one having charge of said bonds or moneys who shall in any way misapply or divert the same from the purposes of this Act shall be deemed guilty of a misdemeanor, and on conviction shall be subject to fine or imprisonment, or both, which as to amount or time, shall be in the discretion of the court.

Effective. SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1898.

CHAPTER 266.

AN ACT to amend the charter of "The Cumberland German Savings Bank of Allegany County," so as to authorize said bank to engage in and conduct a general banking business.

Preamble. WHEREAS, The German Savings Bank of Cumberland, Maryland, was duly incorporated under the general laws of Maryland, authorizing the formation of savings institutions, for the purpose of conducting a savings bank in the city of Cumberland, with a capital stock of twenty-five thousand dollars (\$25,000), divided into one thousand shares, according to the certificate of incorporation, approved April 11, 1895, and duly recorded in the clerk's office of the Circuit Court for Allegany County, in Liber No. 2, folio 94; and

Preamble. WHEREAS, The said bank is now and has been ever since conducting a savings bank in said city; and

Preamble. WHEREAS, It is the wish of the directors and stockholders of said bank that its corporate powers be increased and enlarged, and its charter amended so as to enable said bank to engage in, carry on and conduct in said city a general banking business; now, therefore,

Authority and power granted. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the said German Savings Bank of Cumberland, Maryland, be and it is hereby authorized and empowered to borrow money, receive money on deposit, and pay interest thereon, and to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; to buy and sell bills of exchange, notes, bonds or other securities; to make such special regulations in reference to special or other deposits as the board of directors may think advisable; to purchase and hold such real and personal estate