security.

kind with said corporation, the capital stock of said corpora-Capital stock tion shall be taken and considered as the security by law for the faithful performance of any duty imposed upon it by the orders or decrees of such court, unless the said court shall deem proper to require further security; and the said corporation shall be absolutely liable in case of any default whatever; such court may, from time to time, and whenever deemed advisable by such court, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such court the manner in which such funds so held as receiver, trustee or assignee are invested or held, and the expenses of such investigation shall be borne by said corporation; and such court may, if it deem necessary, examine the officers of such corporation under oath or affirmation as to such investments.

Preferred debts.

SEC. 9. And be it enacted, That in case of the dissolution of said corporation, the debts due from the corporation as receiver, trustee or assignee, or depository of funds, under order of any court or courts, shall be preferred in the distribution of the assets of said corporation.

Estates 1 eceived and held on deposit.

Sec. 10. And be it enacted. That the said corporation shall have power to receive and hold, on deposit and in trust, and as security, estate, real and personal and mixed, including notes. bonds, obligations of estates, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, upon such terms as may be agreed upon between them and the parties contracting with them.

Power granted,

SEC. 11. The said corporation shall be and it is hereby authorized, either for itself or as agent, to buy, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland, or elsewhere, as fully and completely as a natural person; to loan money upon, purchase, sell or issue bonds or mortgages or debenture bonds, upon the security of real or personal estate in the State of Maryland, or elsewhere; to loan money upon real or personal security; to loan money and to make advances, secured by mortgages, to be paid upon such terms, at such time and in such instalments as may be improved by said corporation; to loan and borrow money for any of the corporate purposes of said corporation; to receive money on deposit; to have discretionary power to invest at its pleasure its capital and the increment thereof; and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real or personal, as may be obtained with the moneys aforesaid; and to execute, acknowledge and deliver all deeds and legal papers, and any instru-