

capital for the payment of the policies of insurance issued by said company, as required by section 116 and section 128 of this Article, and the mutual policies and all the rights and liabilities attached thereto, and all the powers and obligations of the company with reference to the same, shall survive so long as said policies shall remain in force, except that such policies shall be thereafter considered as policies for the largest amount which, according to their terms, might be payable thereunder, in case the assessment provided for should yield a sufficient amount to pay the same, and, if any certain number of assessments be specified upon said policies as payable by the holders thereof; the company shall not be entitled to levy any further assessments, even although such right may have been expressly reserved in the policy; provided, however, that before any such company shall be entitled to do business as a stock company as aforesaid, the insurance commissioner shall, upon request, value the assets of the said company and its outstanding policies, and shall find and give his certificate that the admitted assets of said company, including its capital stock are sufficient to provide reserve upon all outstanding policies as required by the laws of this State in relation to insurance companies.

Effective.

SEC. 4. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 9, 1898.

CHAPTER 227.

AN ACT to declare the sanction and consent of the General Assembly of Maryland to the several deeds made by Edmund Law Rodgers and Charlotte M. L. or Charlotte M. L. P. Rodgers, his wife, Charlotte Rodgers Smith and Kirby Fowler Smith, her husband, in the State, to the Vestry of Saint George's Church, of Baltimore City, duly incorporated under the Public General Laws of the States of Maryland.

Sanction and
consent
given.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the sanction and consent of the General Assembly of Maryland be and the same is hereby declared, given and granted to the sale and grant made by Edmund Law Rodgers, Charlotte M. L. or Charlotte M. L. P. Rodgers, his wife, Charlotte Rodgers Smith and Kirby Fowler Smith, her husband, to the Vestry of Saint George's Church, of Baltimore city a body corporate duly incorporated under the Public General Laws of