

Receive
deposit of
money, etc.

SEC. 6. *And be it further enacted,* That the said corporation shall have power to receive deposits of money, securities and other personal property, from any person or public or private corporation, upon such terms as may be agreed upon, and loan money on real or personal securities; to deal in exchange, foreign or domestic, and in any and all description of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stock of incorporated companies, notes, loans, or bonds of the United States, or of any State, city, county or municipality or of any incorporated company or of any individual; provided, that no loan shall be made directly or indirectly to any officer or employee of said corporation, and for any violation of the provision the parties or party concerning thereto directly or indirectly shall be liable to said corporation for the amount so loaned and all expenses or losses which may result therefrom.

Subject to
certain pro-
visions.

SEC. 7. *And be it further enacted,* That the said corporation shall be subject to the provisions of chapter 109 of the Acts of 1892, and chapter 160 of the Acts of 1896, and to all general laws applicable to trust and guaranty companies.

Effective

SEC. 8. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 14, 1898.

CHAPTER 216.

AN ACT to add two additional sections to Article six of the Code of Public Local Laws, title "Caroline County," new sub-title "Clerk to County Commissioners," to come in after Section fifty, and to be designated as Sections fifty A and fifty B.

Preamble.

WHEREAS, In the report of E. E. Goslin, John F. Dawson and William Stevens, auditors of Caroline county for the year eighteen hundred and ninety seven, they, the said auditors for Caroline county, expressed themselves as follows: The experience of the auditors in endeavoring to place before the people a clear cut, and reasonably intelligent statement of the finances of the county, during the past four years, has led them up to the irresistible conclusion that the offices of treasurer of the county and clerk to the Board of County Commissioners should be forever divorced, and we earnestly recommend that this change be made by the General Assembly, if it can be done without any appreciable increase of cost to the county. We are firm in the conclusion that the interests and convenience of