

Mayor and City Council of Baltimore full power and authority to do the several acts mentioned in said ordinance in the manner and upon the terms therein set forth, and to authorize the President and Directors of the Western Maryland Railroad Company to do and perform all the acts required by said Company to be done by the terms of said ordinance.

WHEREAS, It has been represented to the General Assembly of Maryland by the Mayor and City Council of Baltimore that it is to the interest of said Mayor and City Council to obtain authority to issue the stock of said Mayor and City Council to the amount of eight hundred and seventy-five thousand dollars (\$875,000), and to use the same for the payment of the third mortgage bonds of the Western Maryland Railroad Company, to the amount of eight hundred and seventy-five thousand dollars (\$875,000), bearing interest at the rate of six per cent. per annum, guaranteed by the Mayor and City Council of Baltimore, which will mature on the first day of January, 1902; and to issue the stock of the said Mayor and City Council to the amount of one million dollars (\$1,000,000), to be used for the purpose of paying and extinguishing a like amount of the stock of the Mayor and City Council of Baltimore, bearing six per cent. interest, loaned by the Mayor and City Council of Baltimore to the Western Maryland Railroad Company, and falling due on the first day of January, 1902; and

WHEREAS, The said Mayor and City Council have petitioned the General Assembly of Maryland to authorize the issuing of said stock, and to confer upon the Mayor and City Council of Baltimore all the authority required to enable the said Mayor and City Council of Baltimore to do the several acts provided for in Ordinance No. 18 of the Mayor and City Council of Baltimore of the session of 1897 and 1898, the ordinance above referred to, and to ratify and confirm said ordinance; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said ordinance of the Mayor and City Council of Baltimore, approved on the 9th day of March, 1898, and entitled "An Ordinance to provide for issuing the stock of the Mayor and City Council of Baltimore, and to sell the same, for the purpose of providing means to enable the Western Maryland Railroad Company to pay and extinguish all of its third mortgage bonds amounting to eight hundred and seventy-five thousand dollars (\$875,000), guaranteed by the Mayor and City Council of Baltimore, when the same shall mature on the