

this State or any other State, or of the United States; and that in all cases where application shall be made to any court of this State, or any other State, or the United States, for the appointment of any receiver, curator, trustee, administrator, executor, assignee, guardian of any minors, committee of a lunatic, or any other fiduciary, it shall and may be lawful for such court, if it shall think fit, to appoint "The Fidelity Trust Company," with its assent, such receiver, curator, trustee, administrator, executor, assignee, guardian, committee or fiduciary, and the accounts of said company as such receiver, curator, trustee, administrator, executor, assignee, guardian, committee or fiduciary shall be regularly settled and adjusted before the tribunal having jurisdiction thereon, and upon such settlement and adjustment, all proper, legal and customary charges, costs and expenses shall be allowed to said company for its care and management of the trusts and estates aforesaid; and the said company as such receiver, curator, trustee, administrator, executor, assignee, guardian or committee, or other fiduciary, shall be subject to all orders or decrees made by the proper tribunal under the laws of this State, or the State or the United States, where appointed.

Capital stock  
taken as  
security.

SEC. 6. *And be it enacted*, That when any court, person, company, corporation aforesaid, shall appoint the said company a receiver, curator, trustee, administrator, executor, assignee, guardian, committee or other fiduciary, or shall order the deposit of money or other valuable of any kind with said company, the capital stock, as paid in, shall be taken and considered as the only security required by law for the faithful performance of its duties; provided, the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever; the court, if it deem necessary, may, from time to time, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made, and the security afforded to those by or for whom its engagements are held, and the expenses of such investigation shall be defrayed by the said company; or, the court may, if deemed necessary examine the officers of said company under oath or affirmation as to the security aforesaid.

Deposit of  
bonds,  
stocks, etc.

SEC. 7. *And be it enacted*, That any individual, agent, executor, administrator, guardian, committee, receiver, curator, assignee or other person, or State, city or county officer or public officer, or any person or persons acting for others, having the control or other custody of any bonds, stocks, securities,