

nies formed under the laws of this or any other State of the United States, and from time to time may endorse, guarantee or assume the bonds, evidences of indebtedness or capital stock of any such railroad company; it may from time to time acquire, own and hold, endorse or guarantee the stocks and bonds, or either, of any inland, coast or ocean transportation company or companies; and it may develop or aid in the development of its business by acquiring or guaranteeing the stocks and bonds, or either, of hotel, lighterage, wharf, warehouse, elevator, dry dock and other companies whose enterprises facilitate transportation or are necessary or convenient in connection therewith, or as a part thereof. Such corporation as to any stock acquired or held by it in other corporations, shall possess and be entitled to exercise all the rights, powers and privileges of individual holders and owners thereof, and its president, officers or directors shall be eligible to the office of director or officer of such other corporation or corporations the same as if they were individually shareholders therein.

Capital stock  
issued.

SEC. 4. *And be it enacted*, That the corporation so formed may issue its capital stock of one or more classes or kinds, and in one or more series or grades, with such preferences, conditions and voting power as shall be provided in the certificate filed under section 1 hereof, or as to any subsequent increase of capital stock, as shall be provided in the resolutions of the majority in amount of the stockholders authorizing the issue of the same, and may sell or otherwise dispose of the same at such prices and on such terms as may be approved by such majority of stockholders at any meeting, and may receive in payment therefor property, securities or shares in any railroad or other corporation mentioned in this Act, and any stock so issued and sold or disposed of shall be deemed fully paid and non-assessable; and from time to time it may increase or decrease the amount of any class or kind or grade of such stock with the approval of the majority in amount of the stockholders given at a meeting of stockholders called for that purpose, unless and except as otherwise expressly provided in the certificates representing stock previously issued; and in case of such increase of capital stock, the new shares of each class of stock shall be of such par amount and shall entitle the holders to such vote respectively as shall be determined by the stockholders in like manner. The corporation so formed may from time to time borrow money to such amounts as it may deem expedient, and issue bonds or other evidences of indebtedness therefor, and may secure the same by mortgage or deed