

vious to such sale under or by virtue of its charter, or any amendments thereto, or of other laws of this State, or the laws of any other State, or of the United States; provided, that as to any property located within this State, such corporation shall thereafter be subject to the exercise by this State of the power of taxation, subject to the provisions of the Constitution of this State and of the United States, notwithstanding the contract of exemption from taxation contained in the Act of Assembly of 1826, chapter 123, or the contract of exemption contained in the Act of Assembly of 1878, chapter 155.

SEC. 3. *And be it enacted*, That in addition to its other powers the corporation so formed shall have, and from time to time, as occasion arises, may exercise the following powers, or any of them, to wit:

Exercise certain powers.

With the approval of two-thirds in amount of the stockholders represented and voted at a meeting called for that purpose, it may from time to time lease, use, operate and consolidate with or purchase or otherwise acquire, or be leased, used, operated by or consolidated with any railroad or transportation company now or hereafter incorporated by or under the laws of the United States or any of the States thereof, or any one or more of such railroad or transportation companies, whether such company be formed by the consolidation of other companies or not; and from time to time it may consolidate its capital stock, property and franchises, by change of name or otherwise, with the capital stock, property and franchises of any other such railroad or transportation company upon such terms as may be agreed upon by the respective companies, and power is hereby granted to any railroad or transportation company or companies incorporated by or under any general or special Act or Acts of the General Assembly of the State of Maryland, with the approval of two-thirds in amount of its or their shareholders respectively represented and voting at a meeting or meetings called for that purpose, to make and carry out such contracts of consolidation, or lease, sale or other method of acquisition or disposition; provided, that in all consolidations a copy of the agreement therefor shall be filed in the office of the Secretary of State, and shall contain no provisions which exempt so much of the lines of railroad of the consolidated companies as lie within this State from the operation of the laws of this State.

The corporation organized hereunder may also, from time to time, purchase, own and hold bonds or other evidences of debt and shares of capital stock of any railroad company or compa-