

vice (if such directors be divided into classes holding office for different periods, as is hereby authorized,) the amount of capital stock of such corporation, the number of shares into which such stock is divided, and the par value thereof, which stock may consist wholly of common stock or partly common stock and partly preferred stock, in classes, series or grades, as hereafter authorized, and may be issued in whole or in part as fully paid-up stock in payment or part payment for the property purchased or acquired as herein provided; and the person signing such certificate, and their successors, shall be a body corporate and politic under the name specified in such certificate and empowered to sue and be sued, contract and be contracted with, to have and use a common or corporate seal, and to alter the same at pleasure, to own, maintain, possess and operate the railroads and properties of whatever kind mentioned in such certificate or any part or portion thereof, and to transact all business connected with the same. A copy of such certificate attested by the Secretary of State shall in all courts and places be evidence of the due organization and existence of such corporation and of the other matters specified in such certificate.

Power given. SEC. 2. *And be it enacted,* That the corporation so formed shall have full power and authority itself to purchase or to acquire from the purchaser or purchasers at any sale or sales made by virtue of any mortgage or deed of trust, whether under foreclosure or other judicial proceedings or pursuant to any power contained in said mortgage or deed of trust, any railroad or other property, or any portion thereof, of whatever kind of the Baltimore and Ohio Railroad Company or of any company whose line of railroad was at the date of said receivership leased, operated or controlled through ownership of stock or otherwise by the Baltimore and Ohio Railroad Company, or whose line of railroad forms part of the Baltimore and Ohio system of railroads now held and operated by the receivers of the Baltimore and Ohio Railroad Company appointed by any of said circuit courts of the United States. And upon such purchase or acquisition and in respect to the railroad property purchased or acquired, and the real and personal property appertaining to the same, the said corporation shall have, possess and be invested with all the powers, rights, immunities, privileges and franchises (including all powers to acquire and hold property, real and personal, and to build branches, extensions or lateral railroads) which were possessed or enjoyed by the Baltimore and Ohio Railroad Company or other company owning or holding such railroad property pre-