

streets and alleys. To license, tax and regulate branch stores or establishments, and all other concerns established in said city for temporary business only. To license and tax fire insurance companies, provided that all fire insurance companies doing business in the city of Cumberland, shall pay a license fee of not less than fifty dollars nor more than one hundred dollars per annum. Power given  
city council.

## FINANCE.

To levy and collect a tax on the assessable property of said city for the general purposes of said corporation, not exceeding in any one year fifty cents on each one hundred dollars worth of said assessable property. To levy and collect such a tax on the assessable property of said city as may be necessary to pay the interest on the city bonds, and to provide a sinking fund for the redemption thereof at maturity; provided, however, that the bonded indebtedness of said city shall not exceed at any one time ten per cent. of the assessed valuation of the property in said city; and further provided, that it shall not have power to pledge the faith and credit of said city for any sum exceeding fifteen thousand dollars, without first submitting the question to the voters of said city, after twenty days' notice by handbills or otherwise, and two-thirds of the legal votes cast being in favor thereof. The said sum of fifteen thousand dollars hereby specified, being intended to be an amount in excess, at any one time, of the amount which shall be ascertained by the finance committee, to be collectible from taxes for the current year; and if said Mayor and City Council shall be authorized by the vote above mentioned, at any time to pledge the credit of the city to the amount of ten thousand dollars or more, then they may at once issue coupon bonds of said corporation therefor, at a rate of interest not exceeding six per centum per annum, and payable in not less than thirty or more than fifty years with interest, payable semi-annually; and may levy a tax to pay the interest thereon and provide a sinking fund for the redemption of said bonds, but no franchise of the city shall be granted to any corporation or individual, unless notice of the same shall have been first published for at least two weeks in two newspapers of the city of Cumberland; and no franchise, right or privilege in relation to any highways, avenues, streets, lanes or alleys, either on, above or below the surface of the same, shall be granted by the Mayor and City Council to any person or corporation for a longer period than twenty-five years; to enforce their ordinances by fines and penalties, and imprisonment in the city station-house