

thousand dollars, the amount of the outstanding bonds heretofore issued by said municipal corporation under authority given by the Act of 1890, chapter 130, and the Act of 1892, chapter 124, which said bonds provided for by this Act shall be signed by the Mayor and clerk of the town of Frostburg, and attested by the corporate seal of said town, and shall be denominated "Frostburg Water Bonds of 1898," and bear interest at not exceeding four per centum per annum, payable semi-annually, to be issued in denominations of not exceeding five hundred dollars, and to be payable at a time not exceeding thirty years from date, and redeemable at the pleasure of the said corporation at any time after five years from their date; and the said town shall have the like powers to levy and collect a special tax to pay said interest, and to provide a sinking fund for the redemption of said bonds as are given by the said Acts of 1890 and 1892, in relation to the interest and principal of the bonds issued in pursuance thereof.

SEC. 2. *And be enacted*, That the said Mayor and Councilmen of Frostburg are hereby authorized and empowered after they shall have prepared and signed said bonds to sell and dispose of said bonds at not less than the par value thereof, to raise money to carry into effect the provisions of this Act. Disposal of bonds.

SEC. 3. *And be it enacted*, That the proceeds of the sale of the bonds hereby authorized to be issued, shall be applied to the redemption and payment of the present outstanding bonds of the said corporation issued under authority given in the Acts of 1890 and 1892 aforesaid, and to no other purpose whatsoever, and nothing herein contained shall be construed to authorize said corporation to issue bonds for any greater amount than the actual bonded indebtedness of said corporation at this time nor for any other purpose than that herein specified. Proceeds how to be applied.

SEC. 4. *And be it enacted*, That this Act shall take effect from the date of its passage. Effective

Approved March 14, 1898.

#### CHAPTER 70.

AN ACT to provide for making sidewalks in the town of Laurel, Prince George's County, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and City Council of Laurel, on the written request of a majority of the owners of property per