

there be any, the same to be invested in a sinking fund for the payment of said bonds as they respectively mature; the coupons on said bonds shall be receivable by said Mayor and City Council in payment of taxes due to said city. In the event that the net amount received from said water rents and sewerage system, after deducting the aforesaid expenses referred to in this section, shall not be sufficient in amount to pay the interest on said bonds and the principal thereof as it shall become due, the said Mayor and City Council shall annually levy on the taxable property of said city such sums of money as shall, in their discretion, be necessary for the prompt payment of the interest on said bonds and the principal thereof, when the same may become due, and any surplus on hand at any time arising from such levy shall be by the said Mayor and City Council invested in some safe securities as a sinking-fund, which shall not at any time be diverted from the purposes of this Act.

SEC. 20. *And be it enacted,* That the money arising from the sale of said bonds shall be paid to the Mayor and City Council of said city, and by them be deposited in bank, and shall only be drawn therefrom on checks signed by the Mayor and countersigned by the treasurer; and the said treasurer shall keep in a book for the purpose a full registry of the bonds sold, the different series, the number of the bonds, and the name of the purchaser and amounts realized on sale, and any transfer and assignments of the same, when requested by any subsequent purchaser or purchasers.

Money paid  
to the  
mayor, etc.

SEC. 21. *And be it enacted,* That the said Mayor and City Council shall select, in their discretion, some depository in which to deposit the money necessary for the payment of the principal and interest of said bonds as the same may mature and become due, provided that said Mayor and City Council shall select by resolution said depository before issuing said bonds, and shall designate the same on said bonds and on the coupons thereto attached.

Depository  
selected.

SEC. 22. *And be it enacted,* That the Mayor and City Council shall procure the services of a competent engineer to give them plans and specifications in the erection of water works, reservoirs, conduits, plugs and necessary equipments for water works, and for a sewerage system, or for water works alone, and after receiving the said plans and specifications they shall invite sealed proposals, by advertisements for a reasonable time, for the construction and completion of said water works, and sewerage system, or for water works alone, which pro-

Procure a  
competent  
engineer.