

and to receive payment for same by checks, drafts, currency, legal tenders or other equivalents of lawful money; provided, however, that the said company may issue non-assessable policies when at least twenty-five hundred shares of said stock have been subscribed and paid for, which said capital, or so much thereof as may be deemed advisable shall be invested in stocks, bonds or loans on collateral security, approved by the board of directors or the executive committee.

SEC. 2. *Be it further enacted*, That the charter of said company shall be perpetual; that this Act shall not affect the present contracts or status of said company or its policy holders on the mutual plan; that the stockholders shall elect the board of directors, and the said directors may declare and pay dividends as agreed on from the net earnings of the company to the stockholders as other corporations do under the laws of Maryland; that this Act or any amendments thereto may be altered, amended or repealed at pleasure.

Charter
perpetual.

SEC. 3. *Be it further enacted*, That this Act shall take effect from the date of its passage.

Effective.

Approved April 14, 1898.

CHAPTER 520.

AN ACT requiring the State Board of Education and the Board of Public School Commissioners of Baltimore City to furnish the public schools of this State with a text-book upon civil government, in addition to the text-books now furnished, and to have the same taught therein.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the State Board of Education and the Board of Public School Commissioners of Baltimore city be and they are hereby required to furnish the public schools of this State with a text-book upon civil government in addition to the text-books now furnished them, and shall be included in the branches of study now taught in the public schools, and shall be taught to and be studied by all pupils whose capacity will admit of it, in all departments of the public schools of this State, and in all educational institutions supported wholly or in part by money from the State.

Text-books
upon civil
government.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Effective.

Approved April 9, 1898.