SEC. 4. Said directors shall be known as the "Library Board," and shall hold office one-third for one year, one-third for two years, and one-third for three years from the first of Library January following their appointment, and until their successors are chosen, and at their first regular meeting shall cast lot for the respective terms, and annually thereafter the chief executive officer of the municipality shall, before the first of January of each year, appoint as before three directors, to take the place of the retiring directors, who shall hold office for three years, and until their successors are appointed. chief executive officer of the municipality may, by and with the consent of the governing board, remove any director for misconduct or neglect of duty.

SEC. 5. Vacancies in the board of directors occasioned by removal, resignation or otherwise, shall be reported to the chief vacancies. executive officer of the muncipality and be filled in like manner as original appointments.

SEC. 6. Said directors shall immediately after their appointment meet at the call of the chief executive officer of the Election of municipality and organize by the election of a president and vice-president, a secretary and a treasurer; the treasurer so elected shall be required to give bond for the faithful performance of his trust in such sum as the said library board may determine, the said bond to be approved by said library board; directors shall receive no compensation; they shall make and adopt such by-laws, rules and regulations, not inconsistent with this Act, for their own guidance, and for the government of the library and reading rooms, as may be expedient; they shall have exclusive control of the expenditure of all moneys collected to the credit of the library fund, and of the construction of any library building, and of the supervision, care and custody of the grounds, rooms or buildings constructed, leased or set apart for that purpose; they shall have power to purchase or lease grounds, to occupy, lease or erect an appropriate building or buildings for the use of said library, appoint a suitable librarian and necessary assistants; they shall have power to fix the compensation of such appointees and to remove them if unsatisfactory, and shall in general carry out the spirit and intent of this Act, in establishing and maintaining a public librarary and reading room.

SEC. 7. All moneys received for such library shall be deposited in the treasury of said municipality to the credit of the Money kept library fund, and shall be kept separate and apart from other moneys of such municipalities and drawn upon by the proper