

may deem proper; the said board of directors shall have power to determine in what instalments said subscriptions to said capital stock shall be paid, having and excepting the ten per cent. cash subscription preliminary to organization required by law; and upon failure to pay any such instalment on any such subscription within twenty days after the same may be due and demandable, the stock on which is demanded shall, at the pleasure of said board of directors, be forfeited to the company and sold for its benefit; but the board of directors may remit such forfeiture or may recover in the name of the company such instalment by suit or action at law, or in such other way and upon such terms as they may deem proper.

SEC. 8. *And be it enacted*, That after the completion of said railroad the real and personal property of said company, and its stocks, rights, privileges, revenues, tolls and income, be and the same shall be subject to taxation only for the term of ten years, after which time it shall be subject to taxation for State, county and municipal purposes. Taxation.

SEC. 9. But the said railroad company shall not extend its line or construct its road upon any public road or highway in Frederick county without the consent and approval of the Board of County Commissioners for Frederick county being first had and obtained, nor shall it extend or construct its road upon the bed of any street or highway within the corporate limits of Frederick city, without the consent and approval of the Mayor and Board of Aldermen of Frederick city, nor shall it extend or construct its road upon the bed or highway of any street or highway within the corporate limits of either the borough of Thurmont or Emmitsburg, Frederick county, State of Maryland, without the consent or approval of the Burgess and Commissioners of said borough of Thurmont and the borough of Emmitsburg being first had and obtained. Consent to be given.

SEC. 10. *And be it enacted*, That said company so incorporated shall have the power to contract for and purchase, or lease any existing line or lines or parts of lines of railroad already constructed, or which may hereafter be constructed in Frederick county. Power to purchase.

SEC. 11. *And be it enacted*, That the said company be and is hereby authorized and empowered to supply the public, including both individuals and corporations within Frederick county power, in forms of electricity and steam pressure, or either of said forms, and in any or all other forms, for use in driving machinery, and for light, heat and all other purposes. Authority given.