

given. And the stockholders shall have the right, by vote, at a general or special meeting called for the purpose, to change the number of directors from twelve to a number not exceeding twenty-four.

SEC. 3. *And be it enacted*, That directors shall thereafter be elected annually by the stockholders on the first Monday in January, and that they shall elect from their number at the first meeting of the board after their election, as prescribed by the second section of this Act, and after all subsequent elections, a president, first vice-president, second vice-president, and shall also have power to elect a secretary and treasurer, who need not be of their number, and to appoint and employ such other officers, clerks and agents, as the business of said company from time to time requires; all elections shall be by ballot, and at such elections and at all meetings of the stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as director who is not a stockholder to the amount of at least ten shares of stock.

Election of
directors.

SEC. 4. *And be it enacted*, That five days' notice shall be given by publication in two daily newspapers in Baltimore city of the time and place of such annual election, which election shall be conducted by three stockholders, to be named by the directors from the body of the stockholders, one of whom shall be designated to act as judge, and the other two as inspectors.

Five days'
notice
given.

SEC. 5. *And be it enacted*, That the directors shall have power to declare such dividends of the profits of the said company as they may deem proper, provided that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends
declared.

SEC. 6. *And be it further enacted*, That said company shall have power to receive money on deposit, to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of debt of any State, corporation or association, municipality or public authority, on such terms as will be agreed upon; to deal in exchange, foreign and domestic, and in every and all descriptions of property, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, warehouse receipts and bills of lading, loans on bonds of the United States or any city, county, or municipality, or any incorporated company, or any individual.

Receive
money on
deposit, etc.

SEC. 7. *And be it further enacted*, That any and every court into which monies may be paid or deposited by agreement