

Joseph Lane, seven dollars ; to Lewis Turner, twelve dollars ; to James Wade, seven dollars ; to R. H. Russell, eight dollars ; to John W. Deale, for seven dollars ; to James Johnson, for four dollars and fifty cents, and to Frank Hanson, for four dollars and fifty cents.

Effective. SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 9, 1898.

CHAPTER 510.

AN ACT to incorporate The Continental Trust Company.

Body corporate. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Alonzo L. Thomsen, James Hugh Cottman, Thomas Keating Stuart, Jacob H. Hartman, William G. H. Stump, and their associates and successors, and all other such persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name and style of "The Continental Trust Company," and by that name shall have perpetual succession, and be capable in law to acquire and hold and in anywise dispose of property, and to sue and be sued, plead and be impleaded, in any court whatever, to make and use a common seal and to alter the same at pleasure, and generally to do everything proper to carry into effect the provisions of this Act or promote the object and designs of the company hereby incorporated.

Capital stock. SEC. 2. *And be it enacted,* That the capital stock of the said company shall consist of twenty-five hundred shares at one hundred dollars each, being two hundred and fifty thousand dollars, with the privilege to increase the same from time to time up to the sum of two million dollars by a vote of the stockholders at a special meeting to be called for that purpose ; and the incorporators, or a majority of them named in this Act, shall have power to open books for subscription at such times and places as they may deem expedient, and when twelve hundred shares of said twenty-five hundred shares have been subscribed, and when fifty per cent. on said twelve hundred shares shall have been paid in, the stockholders may elect twelve directors to serve until the ensuing annual election ; and the directors so elected of said company, when it shall have been organized, may and they are hereby authorized and empowered to have and to exercise in the name and in behalf of the company, all rights and privileges which are intended to be hereby