

which interest shall be payable by the treasurer of said county upon the presentation of the coupons as they may fall due. The said coupons taken in payment of taxes or paid in cash shall be accounted for to the County Commissioners by the said treasurer as other vouchers of payment by him, and thereupon burned and destroyed.

Held as a
sinking
fund.

SEC. 9. *And be it enacted*, That the one thousand dollars annually levied for as provided in the preceding section, shall be held and invested by said County Commissioners as a sinking fund for the redemption of said bonds at their maturity, and the said County Commissioners shall from time to time invest the moneys belonging to said sinking fund in any safe investment, or in the purchase of any of said bonds that may be offered for sale and redemption. And upon the purchase of any such bonds or the redemption of the same at maturity by the County Commissioners, they shall be immediately cancelled by stamping across their face "Cancelled by the Sinking Fund," and no portion of said sinking fund so levied for shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds. And should the said County Commissioners or any other person having charge of said sinking fund suffer or permit the same or any part thereof to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds and the purchase and the redemption of the same, then the person or party so offending shall be deemed guilty of a misdemeanor, and on conviction thereof shall be subject to a fine of not less than the amount so misapplied or diverted.

Sum of
money set
apart.

SEC. 10. *And be it enacted*, That from the money collected each year on account of the taxes by the treasurer, the said sum of one thousand dollars shall be set apart for said sinking fund, and a separate account of the same be left by the treasurer and deposited to the credit of said fund, and no part of which shall be chargeable with insolvencies allowed the treasurer on account of failure of assessment or collections.

Keep a registry
of the
bonds sold.

SEC. 11. *And be it enacted*, That the money arising from the sales of said bonds as provided in section seven of this Act shall be paid to the treasurer of said county, who shall keep in a book for the purpose, a full registry of the bonds sold, the different series, the numbers of the bonds, and the names of the purchasers and amounts realized on sales, and any transfers or assignments of the same.

SEC. 12. *And be it enacted*, That the funds realized from the sale of said bonds shall be applied to the purposes set forth