

SEC. 8. *And be it enacted*, That it shall be the duty of the company hereby incorporated to cut, make and construct the said canal, with good and sufficient locks, wherever said locks shall be necessary, on the most improved plan for expedition in the use thereof, and with a width of not less than sixty feet at the surface of the water therein, and of forty feet at the bottom thereof, unless the quality of the soil shall require a narrower base to admit of a sufficient slope to preserve the banks from sliding down, and sufficient to admit at all seasons the navigation of boats and rafts, with a depth of six feet of water at meantide at the least, and whenever wasters shall be essential to the security of the said canal, and in no other situation whatever along the same, the waste water of the said canal may be, from time to time, sold or disposed of by the said company for the purpose of supplying such works and machinery as require a water power, and along one side, at least, of said canal, and such aqueducts as may be necessary; there shall be provided, whenever said canal is made a public highway throughout its whole extent, a towing path of sufficient breadth to apply the power of horses, or any other suitable system of power, for canal navigation.

Duty of company.

SEC. 9. *And be it enacted*, That it shall and may be lawful for any of the said stockholders to transfer his or her shares of stock by deed executed before two witnesses, and registered, after the proof of the execution thereof, on the company's books, and not otherwise, and by devise, which devise shall so be exhibited to the president and directors of the company, and registered in the company's books before the devisee or devisees shall be entitled to draw any part of the profits from the said tolls or other dividends of the company; provided, that no transfer whatsoever shall be made except for one or more whole shares, and not for a part of such share or shares; and the said president and directors shall not be responsible for any trust created by such conveyance or devise of stock, but all remedies arising in law or equity in such transfer shall be the common remedies used in law and equity in such cases.

Shares of stock transferable.

SEC. 10. *And be it enacted*, That the president and directors of said company hereby incorporated, shall have power to make all necessary rules and regulations, not inconsistent with the laws of this State, for the use and government of the canal, and to appoint all officers and keepers, agents and employes of every character for the proper management of the said canal, and for the navigation of the same and the waters of this State, for their own boats and vessels, not inconsistent with laws of this State.

Make rules and regulations.