

judges, who shall certify under their hands and seals the result of such election, to be filed with the secretary.

Insure property. SEC. 7. *And be it further enacted,* That the said company shall have authority and may take insurance on any kind of property, against loss or damage occasioned by lightning, whether fire shall result therefrom or not, and may make such by-laws and regulations concerning liability for loss or damage by lightning, as may be deemed necessary.

Make by-laws. SEC. 8. *And be it further enacted,* That the board of directors shall make such by-laws not inconsistent with this charter, or the laws of the State of Maryland, as they may deem necessary to conduct the affairs of the company, and shall have power to alter and amend the same; and the said by-laws, and every amendment thereof, shall be binding upon all members of said company, in case any vacancy occurring in the board of directors, the same shall be filled by selection of the remainder of the board, to serve for the unexpired term, who may also select other directors than those named herein, making total number fifteen.

Regulate time and duration of its policies. SEC. 9. *And be it further enacted,* That the board of directors shall have power to regulate the time and duration of all its policies and the rates of insurance; to provide for the payment of all losses and expenses incurred by said company, and the president and secretary shall sign all policies of insurance issued by the company; and in the absence of the president the vice-president shall perform the duties of the president.

Notice to be given within thirty days SEC. 10. *And be it further enacted,* That every member of this company who shall sustain loss or damage by fire or lightning, shall give notice thereof to the secretary of the company, at his office, within thirty days from the date of such loss, to the end that they may inquire into the same; and the said president and directors shall direct the proper appraisers to view the premises and determine the loss actually sustained, and make report within ten days after notice of such loss; and in cases where persons sustaining loss by fire or lightning shall be dissatisfied with the estimate of his loss by the appraisers, on his request in writing, the subject shall be submitted to three disinterested persons, one chosen by the directors, one by the person insured, who has sustained the loss, and the third one by the two referees thus chosen, and the report of the three persons thus chosen, or of any two of them, shall be conclusive as to all parties in interest; and no officer of this company or near relative of any loss claimant, shall be eligible as