

Bonds to be
issued.

State and county and municipal taxation, and they shall be divided into two classes, one-half of the amount issued shall become due five years from the first day of January, in the year eighteen hundred and ninety-nine; and the other half of said amount shall become due ten years after the last mentioned date. The Commissioners shall pay the interest on said bonds out of the annual taxes levied for corporate purposes, and they shall annually set apart out of the moneys received from the County Commissioners, or out of any other funds belonging to the Commissioners for corporate purposes, the sum of five hundred dollars, to provide a sinking fund for the payment of said bonds as they mature and become payable. And the Commissioners shall invest the said sums, so annually set apart, to provide a sinking fund for the payment of said bonds, in first mortgages on real estate, in Maryland State bonds, in Dorchester county bonds, or in bonds issued by the town of Cambridge; and a separate account shall be kept by said Commissioners of said fund, and the money appropriated as a sinking fund shall, under no circumstances be used or appropriated for any other purposes whatsoever, and shall not be expended by the Commissioners for any cause or object other than to pay off, or take up the bonds issued under the authority of this sub-section, and if the Commissioners shall neglect or refuse to set apart the sum of five hundred dollars in each and every year, as aforesaid, to provide a sinking fund, or shall appropriate or expend the said funds or any part thereof for any purpose whatsoever, except for the purpose of taking up and paying off the bonds hereby authorized to be issued, each and every one of said Commissioners who consents to the misappropriation of the moneys belonging to said sinking fund shall be guilty of a misdemeanor, and on conviction thereof shall be fined or imprisoned, as the court or justice trying the case may determine; provided, that no Commissioners, so found guilty, shall be fined over one hundred dollars, or be imprisoned in the county jail for more than six months, for each and every offense. Any fines imposed under this sub-section shall be paid to the treasurer of said town, to be used for the corporate purposes of said town of Cambridge.

Effective.

SEC. 4. *Be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 9, 1898.

CHAPTER 481.

AN ACT to provide for the transmission to the Commissioners of the Land Office of extracts from certain records in