

hereto annexed, for services rendered in weighing grain in the city of Baltimore, under authority as given by them in the Act of eighteen hundred and seventy-two.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage. Effective.

Approved April 7, 1898.

CHAPTER 471.

AN ACT to incorporate the Maryland Electric Railway Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Marion deKalb Smith, Henry I. Lobe, Harrison Cassard, Isaac L. Straus, Leopold J. Stern and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name of the Maryland Electric Railway Company, and by that name shall have perpetual succession. Body corporate.

SEC. 2. *And be it enacted*, That the said corporation under the above name shall be capable in law of purchasing, holding, possessing, selling and conveying property, real, personal and mixed for the purposes hereinafter mentioned, and by said corporate name may sue and be sued, and may make, have and use a common seal, and shall have and enjoy and may exercise all the powers, rights and privileges, acts, matters and things incident and necessary to the purposes of said corporation as created by this Act. Capable of purchasing, etc.

SEC. 3. That the capital stock of said company shall be ten thousand dollars, with privilege to increase the same to eight hundred thousand dollars, and shall be divided into shares of twenty-five dollars each, which shall be collected by the president and directors of said corporation in such instalments and at such times and place as they may appoint and require, and if any subscriber to said corporation shall neglect or fail to pay any instalments or parts of their subscription thus demanded for the space of twenty days next after the time the same shall be due and payable, the stock on which it is demanded shall at the pleasure of said president and directors be forfeited to the company and sold for its benefit, but the said president and directors may in their discretion remit such forfeiture or recover in the name of the company such instalments by suit or action at law or in any other way and upon such terms as they may deem proper. Capital stock.