

**Capital stock taken as security.** SEC. 12. *And be it further enacted,* That when any court shall appoint the said company as receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of their duties; provided, the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever. The court, if it deem necessary, may from time to time, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and the security afforded to those by or from whom its engagements are held, and the expense of such investigation shall be defrayed by said company; or the court may, if deemed necessary, examine the officers of said company, under oath or affirmation, as to the security aforesaid.

**Bonds, etc., to be deposited.** SEC. 13. *And be it further enacted,* That any executor, administrator, guardian or other trustee, or public officer having the control of any bonds, stock, securities, moneys, or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company.

**Authority given.** SEC. 14. *And be it further enacted,* That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same.

**Rules to be adopted.** SEC. 15. *And be it further enacted,* That the president and directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interests thereof, provided the same be not contrary to the law of the land.

**Right reserved.** SEC. 16. *And be it further enacted,* That the General Assembly reserves the right to repeal, alter or amend this Act at its pleasure.

**Effective.** SEC. 17. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 9, 1898.