Receive money on deposit. purpose of issuing, registering or countersigning certificates of stock, bonds or other evidence of debt of any State, corporation, association, municipality or public authority, on such terms as may be agreed upon; to deal in exchange, foreign and domestic, and in every and all description of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, loans on bonds of the United States, or of any city, county or municipality, or of any incorporated company, or any individual.

Become

SEC. 7. And be it further enacted, That said company be and is hereby authorized and empowered to insure the fidelity of persons holding places of trust or responsibility to or under any State, county, city, corporation, company, person or persons whatsoever, to become security for the faithful performance of any trust, office, duty, contract or agreement, and to supersede any judgment, or to go upon any appeal or other bond; and it is further authorized to become sole surety in all cases where by law two or more sureties are required for the faithful performance of any trust or office, and it shall and may be lawful for any court, register, clerk, or other officer, to approve said company as sole surety in all such cases; but in such cases the officers and affairs of said company may be subject to an examination by such court, register, clerk or other officers; and it shall be lawful for said company to stipulate and provide for indemnity from the parties aforesaid for whom it shall so become responsible, and to enforce any bond, contract, agreement, pledge or other security, made or given for that purpose; that said corporation shall be subject at all times to the provisions of the Act of 1892, chapter 109, and to the Act of 1892, chapter 279, or any amendments or supplements thereto.

Money to be deposited.

SEC. 8. And be it further enacted, That any and every court into which money may be paid or deposited by agreement of parties, order, judgment or decree of such court, may order and direct the same to be deposited with said company; and any individual or administrator, guardian, committee, receiver, assignee, trustee, State, county or municipal government or corporation, or public officer, or any person or persons acting for others, having the custody of any bonds, stocks, securities, moneys or valuables, shall be authorized to deposit the same for safe keeping with the said company.

Certain power given. SEC. 9. And be it further enacted, That said company shall have power to guarantee, endorse and secure the payment and punctual performance and collection of notes, debts, bills of exchange, contracts, bonds, accounts, claims, rents, annuities,