

fund, suffer or permit the same or any part thereof to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds and the purchase and redemption of the same, then the person or party so offending shall be deemed guilty of a misdemeanor, and on conviction thereof shall be subjected to a fine of not less than the amount so misapplied or diverted.

Separate
account to
be kept.

SEC. 10 *And be it enacted*, That the examiner shall keep a separate account of the money collected each year by him, for and applied to the payment of the interest and deposited to meet the principal of said bond at maturity, and no part of which shall be chargeable with insolvencies allowed the treasurer on account of failure of assessment or collections.

Money to be
paid to the
school
examiner.

SEC. 11. *And be it enacted*, That the money arising from the sale of said bonds, as provided in section seven of this Act, shall be paid to the school examiner of said county, who shall keep in a book for the purpose a registry of the bonds, and the names of the purchasers, and the amount realized, and the transfers or assignments of the same.

How to be
applied.

SEC. 12. *And be it enacted*, That the fund realized from the sale of said bonds shall be applied to the purpose set forth in this Act, and shall be paid by the school examiner upon the order of the building committee, from time to time, from a warrant book especially authorized by said committee, with said warrants numbered consecutively; and the said building committee is hereby authorized and directed to pay to the contractor or contractors, employed by said building committee in accordance with the terms of their said contract, upon the warrant of said building committee, such sum or sums of money as shall be certified in such warrants, that such contractor or contractors are entitled to in the performance of the contract and shall pay, upon the warrant of said building committee, the cost of plans and specifications of the work proposed to be done, the salary of the supervising architect, and such other expenses that said building committee may properly have incurred in the discharge of duty; and no part of said proceeds of sale of said bonds shall be paid out by said school examiner, except on the warrant of said building committee.

Effective.

SEC. 13. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 4, 1898.