

CHAPTER 444.

AN ACT to authorize the Mayor and City Council of Baltimore to issue the stock of said corporation to an amount not exceeding four million and five hundred thousand dollars for paving streets, constructing surface water sewers, supplying school buildings, and providing funds for the construction of a general sewerage system for the city of Baltimore.

Stock to be
issued.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and they are hereby authorized to issue the stock of the city of Baltimore to an amount not exceeding four million and five hundred thousand dollars, the proceeds of said stock to be used as follows: The proceeds of one million five hundred thousand dollars of said stock shall be used for paving the streets of the city of Baltimore; the proceeds of one million dollars of said stock shall be used for supplying school houses for the public schools of the city of Baltimore; the proceeds of five hundred thousand dollars of said stock shall be used for the purpose of constructing surface water sewers for the city of Baltimore; the proceeds of one million five hundred thousand dollars shall be used for the purpose of beginning the construction of a general sewerage system for the city of Baltimore.

Stock sold in
certain
amounts

SEC. 2. *And be it further enacted,* That the said stock shall be in such amounts, payable at such time or times, and shall bear such rate of interest as the said Mayor and City Council of Baltimore shall provide by ordinance, but the said stock shall not be issued unless an ordinance authorizing the issue of said stock which the Mayor and City Council of Baltimore is hereby authorized to enact, shall be approved by a majority of the votes cast at the time and place to be appointed by said ordinance in the provision for submitting the same to the legal voters of said city, as required by section seven, Article eleven, of the Constitution of Maryland.

Effective.

SEC. 3. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 9, 1898.

CHAPTER 445.

AN ACT to repeal and re-enact with amendments so far as relates to Garrett County, Sections 6, 18 and 25 of Article 77 of the Code of Public General Laws, as said sections