

able as follows: The first series five years after date; the second series ten years after date; the third series fifteen years after date; the fourth series twenty years after date; the fifth series twenty-five years after date; and said bonds shall be advertised and sold to the highest bidders for cash by the School Commissioners; provided, said bonds shall not be sold for less than their face value.

SEC. 8. *And be it enacted*, That for the purpose of redeeming said bonds in their maturity and for securing the prompt payment of the interest thereon, the School Commissioners and School Examiner of Prince George's county shall for the year eighteen hundred and ninety-eight and annually thereafter reserve a sufficient sum to pay the annual interest on said bonds, and in addition thereto the sum of three hundred and thirty three dollars and thirty-three cents of the principal of said debt; and the interest on said bonds shall be received by the treasurer of said county for taxes upon presentation of the coupons of the current year, and the said coupons taken in payment of taxes shall be accounted for to the County Commissioners by the said treasurer as other vouchers and payment by him, and thereupon burned and destroyed by the County Commissioners.

Redemption
of bonds.

SEC. 9. *And be it enacted*, That the three hundred and thirty dollars and thirty-three cents, annually reserved by the School Commissioners and School Examiner of Prince George's county and provided by the preceding section, to meet the said bonds issued by the County School Commissioners, as provided for in this Act, shall be kept by them entirely separate and distinct from the school funds, and shall be accounted for by him in his annual statement to the School Commissioners, and shall be held by said County School Commissioners as a sinking fund for the redemption of said bonds at their maturity; and the said County School Examiner shall, from time to time, deposit in some savings institution of the State of Maryland on interest, for the benefit of said fund, all money belonging to said sinking fund or in the purchase of any of said bonds that may be offered for sale and redemption; and upon the purchase of any of such bonds or the redemption of the same at maturity by the school examiner, they shall be immediately cancelled by stamping across their face, cancelled by the sinking fund; and no portion of said sinking fund so set apart shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds; and should the said school examiner or any other person having charge of said sinking

Money
reserved to
meet said
bonds to be
kept sepa-
rate from
school
funds.