

Reports to
be made

section, shall forthwith make reports to the County Commissioners and School Commissioners of Prince George's county, fully setting forth the terms and character of said contract and the debts incurred thereby, a synopsis of which report shall be duly published in the usual manner of publishing county expenditures.

Directed to
borrow
money.

SEC. 5. *And be it enacted*, That for the purpose of paying for said lot or lots, and erection and furnishing of said high school building, the School Commissioners of Prince George's county are hereby authorized and directed to borrow, on the endorsement of the County Commissioners of Prince George's county, who are hereby authorized in their discretion to endorse said bonds, on the credit of said county, an amount not exceeding the sum of ten thousand dollars, and to issue coupon bonds therefor in sums of not less than one hundred dollars and not more than one thousand dollars each, to be signed by the president of said board of school commissioners and countersigned by the school examiner of said board, with the seal of said board attached, and to be registered by the said school examiner of Prince George's county, in a separate book kept for that purpose, and said bonds shall bear interest at the rate of five per cent. per annum, payable semi annually, on the first day of May and November of each year, until the said bonds shall be paid; and said bonds shall be forever exempt from all taxation for any purpose, and shall have printed on them a distinct reference to this Act, as authorizing the issue thereof; or the County Commissioners, in their discretion, are hereby authorized and empowered to levy at the next levying term, or any succeeding levying term, a sum of money, not exceeding ten thousand dollars, for the purpose aforesaid.

Money to be
retained.

SEC. 6. *And be it enacted*, That the School Commissioners of Prince George's county are hereby authorized and directed to retain each and every year from the sums of money appropriated to them by the County Commissioners to the support of the public schools of Prince George's county a sufficient amount of money to meet the interest and to create a sinking fund to pay the principal of said bonds as they mature until the last of said bonds issued under this Act shall have been paid and cancelled, should said bonds be issued and endorsed as aforesaid.

How issued
and when
redeemable

SEC. 7. *And be it enacted*, That said bonds shall be issued in five series, each consisting of one-fifth of the amount of bonds to be issued under the Act, and dated the first day of May, eighteen hundred and ninety-eight, and shall be redeem-