New section added.

SECTION 1. Be it enacted by the General Assembly of Maryland, That an additional section be added to Article XXXVIII of the Code of Public General Laws, to read as follows:

Distribution of forfeited fines.

4. One-half the fines imposed and recognizances forfeited to the Circuit Court for the several counties of the State shall be paid to the clerks of the respective courts, to be expended under the direction of the judge or judges of said courts for the augmentation of the libraries of said courts.

Effective.

SEC. 2. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved April 9, 1898.

## CHAPTER 408.

AN ACT to amend the charter of the Mutual Life Insurance Company of Baltimore, as incorporated by Chapter two hundred and seventy-six of the Act of Assembly, passed at the January Session of the year eighteen hundred and fifty-eight, and Chapter thirty-three of the Act of Assembly, eighteen hundred and seventy, and Chapter one hundred and fifty two of the Act of Assembly, eighteen hundred and eighty-eight.

Funds of the company loaned upon real estate.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the directors may lend the funds of the company, upon mortgage of unincumbered real estate or chattels real, worth at the time at least twice the amount lent thereon, and upon stocks, bonds or other marketable securities, worth at the time of lending at least one-fourth more than the sum lent thereon; and the said directors may call in and reinvest the same at pleasure; but in no case shall it be lawful for them to make, directly or indirectly, any loan to any director or other officer of the company.

Effective.

SEC. 2. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved April 14, 1898.

## CHAPTER 409.

AN ACT making appropriations for the support of the State Government for the fiscal year ending on the thirtieth day of September, nineteen hundred.

SECTION 1. Be it enacted by the General Assembly of Maryland, That for the expenditures in the support of the State