water or water course or any other material which partakes of or is a part of real estate, or for any right of way which they may find necessary for conduits for said water to enter in and distribute through said town, or if such owner is under any disability or incapacity to contract, or absent or unknown, the said Board of Supervisors is hereby clothed with the power of condemnation under the right of eminent domain, as provided in section 167 of Article 23 of the Code of Public General Laws as fully as if said section had been herein incorporated, and their proceedings in such condemnations shall conform to the provisions of said section 167 of Article 23. The said Board of Supervisors shall make rules and regulations for the erection, management and maintenance of said water and electric works and establish rates for water and electric service, and shall make semi-annual reports of their proceedings, and of the condition of the respective plants to the Burgess and Commissioners of Williamsport; they shall have power to enter into contracts for building said works to contract for material therefor to employ all necessary labor and clerks, and to fix their compensation, and the four persons appointed supervisors shall be appointed for the term of one, two, three and four years, respectively, as to the first appointees, and their successors shall be appointed for the term of four years. Any supervisor shall be eligible for reappointment, and the Burgess of said town for the time being shall always be ex officio a member of said Board of Supervisors.

SEC. 4. And be it enacted, That for the purpose of paying said bonds at maturity and the interest thereon, the Burgess and Commissioners are authorized and required to levy such Tax to be tax upon the property within the taxable limits of said town as may be necessary to enable them, in connection with the revenues arising from said works, to pay said bonds and the interest thereon and the operating expenses and necessary repairs to said works, in each year until all of said bonds shall be paid off; the said taxes so collected shall be paid to the treasurer appointed by said Board of Supervisors, and the amount levied for this purpose shall be in addition to the amount now authorized by law. The moneys arising from water rents and electric rents shall be applied, first, to payment of current expenses of said works, secondly, to payment of interest on bonds, and thirdly, as to any balance, to provide a sinking fund for the payment of said bonds; and whenever any bond is paid off it shall be immediately burned and the fact noted in the registration book hereinbefore required and